

To,
The Registrar,
Manipur University,
Canchipur -03.

RECEIPT
Office of the Registrar
Manipur University
366
7/1/25

Date: 07/01/2025

Subject: Submission of Clarification regarding selection of Elective Papers during V, VI and VII Semesters of B.Com. Course under Discipline Specific Elective (DSE) as per the Syllabus framed in 2022.

Sir,

As per the doubts arises from the Office of the Controller of Examinations, Manipur University regarding the papers to be chosen by the students of B.Com. V, VI and VII Semesters as per new NEP 2020 based Syllabus, I am submitting herewith a Clarification for better understanding of the Course Structure by giving the details of the elective papers to be chosen by the students in each semester – V, VI and VII of B.Com. Course. There are five (5) groups of elective papers in B.Com. as Discipline Specific Elective. For each Group of elective 3 papers are given in the syllabus which are to be opted during V, VI and VII Semesters respectively.

Course Code	Elective Group Name	Semesters
DSE – 1a	Accounting	V
DSE – 1b	Finance	
DSE – 1c	Banking & Insurance	
DSE – 1d	Marketing	
DSE – 1e	Human Resource Management	
DSE – 2a	Accounting	VI
DSE – 2b	Finance	
DSE – 2c	Banking & Insurance	
DSE – 2d	Marketing	
DSE – 2e	Human Resource Management	
DSE – 3a	Accounting	VII
DSE – 3b	Finance	
DSE – 3c	Banking & Insurance	
DSE – 3d	Marketing	
DSE – 3e	Human Resource Management	

Hope there will be no more confusion in the course structure and elective papers being offered in these V, VI and VII Semesters.

With regards,


(Prof. N. Tejmani Singh)

Head

Department of Commerce, M.U.

मणिज्य विभाग
मणिपुर विश्वविद्यालय
HEAD
Department of Commerce
Manipur University


7/1/2025


AR (Head)

To, AR/Exam

13/1/25

SELECTION OF DISCIPLINE SPECIFIC ELECTIVE COURSE IN V, VI AND VII SEMESTERS OF B.COM. UNDER MANIPUR UNIVERSITY

Semester –V

Sl No.	Course Code	Title of Course	Category of Course
25	BCH-5.3	One Course from Selected Elective Group 1. Group –I: Accounting (DSE-1a) BCH-5.3a - Financial Reporting and Corporate Disclosure 2. Group –II: Finance (DSE-1b) BCH-5.3b - Financial Markets and Institutions 3. Group –III: Banking & Insurance (DSE-1c) BCH-5.3C – Principles & Practice of Banking 4. Group –IV: Marketing (DSE-1d) BCH-5.3d - Consumer Behaviour and Marketing Research 5. Group-V: Human Resource Management (DSE-1e) BCH-5.3e – Performance Management	Discipline Specific Elective (DSE)-1

Semester –VI

Sl No.	Course Code	Title of Course	Category of Course
30	BCH-6.3	One Course from Selected Elective Group 1. Group –I: Accounting (DSE-2a) BCH-6.3a – Accounting for Government & Local Bodies 2. Group –II: Finance (DSE-2b) BCH-6.3b – Investment Management 3. Group –III: Banking & Insurance (DSE-2c) BCH-6.3C – Insurance Law and Practice 4. Group –IV: Marketing (DSE-2d) BCH-6.3d – Retail Management 5. Group-V: Human Resource Management (DSE-2e) BCH-6.3e – Labour Welfare & Social Security	Discipline Specific Elective (DSE)-2

Semester –VII

Sl No.	Course Code	Title of Course	Category of Course
35	BCH-7.3	One Course from Selected Elective Group 1. Group –I: Accounting (DSE-3a) BCH-7.3a – Advanced Accounting 2. Group –II: Finance (DSE-3b) BCH-7.3b – Risk Management 3. Group –III: Banking & Insurance (DSE-3c) BCH-7.3C - Legal Regulatory Aspects of Banking & Insurance 4. Group –IV: Marketing (DSE-3d) BCH-7.3d – Advertising & Media Management 5. Group-V: Human Resource Management (DSE-3e) BCH-7.3e – Strategic Human Resource Management	Discipline Specific Elective (DSE)-3

GROUP - IV, BANKING AND INSURANCE
PRINCIPLES & PRACTICE OF BANKING
DSE-IC: BCH-5.3C

Objective: The course aim to familiarize the students' to understand the Law and Practice of Banking and principles of basic insurance.

Course outcomes:

1. Students will able to evaluate banking and insurance products, services, and practices, assessing risks, opportunities, and implications for market competitiveness.
2. Students will demonstrate a comprehensive understanding of the principles, concepts, and practices governing the banking and insurance sectors.

Unit 1: Introduction to Banking

Basic Concepts: Origin, Need, Types, Scope and Functions of Banking - Need for Regulation and Supervision, Evolution of Banking in India, Classification of Banks, Structure of Indian Banking System, Functions RBI: role in Indian Banking System, Types of Account; Know Your Customer (KYC) - Needs and Norms, Opportunities for Indian commercial banks Strengths and weaknesses of Indian commercial banks, credit allocation Policies of commercial banks, credit market reforms.

Unit 2: Banking operations

Concept, and benefits of Core Banking Solution, Use of Artificial Intelligence in Banking Sector, E-Banking: ATM, Various types of card, Tele Banking, Mobile Banking, E-money, Home banking, Unified Payment Interface (UPI), Virtual Banking, Electronic Clearing System (ECS), Electronic Fund transfer, Net Banking (RTGS, NEFT and IMPS): Concept and Benefits, Methods of Remittances

Unit 3: Loans and Advances

Principles of sound lending, Types of loans and advances, Advances against various securities; Securitization of Standard Assets and it's computation; Basel Accord: merits and weaknesses of the Basel II, Basel III and Basel IV. Meaning of Non-performing assets, types of non-performing assets, treatment in balance sheet of bank and provisioning requirements, Non-performing assets in Indian Banking system- issues and resolution.

Unit 4: Introduction to Insurance

Nature Scope and Kinds of Insurance; Basic Principle and utmost good faith; Proximate cause; Insurable Interest; Indemnity; Formation of Insurance Contract: Proposal, risk, Commencement of policy, duration, revival, Performance, Discharge, including subrogation; Insurance Act, 1938 & Insurance Regulatory and Development Authority Act, 1999. Reinsurance and Coinsurance: Features, objective, methods; Bancassurance: features and merits.

Unit 5: Life and Non-Life insurance

Life Insurance: History and Formation of Life Insurance Corporation (LIC) of India, Nature of Life Insurance contract, Classification of Policies, Calculation of Premium, Privatization of Life Insurance Industry, Progress of Life Business of LIC. General Insurance: Introduction, Kinds of General Insurance. Fire Insurance: Nature and Use of Fire Insurance, Types of Fire Insurance, Policy Conditions, Progress of Fire Insurance. Health Insurance and Motor Insurance: Meaning, Various types of Policies and Procedure.

Suggested Reading:

1. Shekhar KC, ShekharLekshmy- Banking Theory and practices - Vikas Publishing House, New Delhi.
2. K. S. N. Murthy and Dr. K. V. S. Sarma, MODERN LAW OF INSURANCE, (LexisNexis, 2019)
3. S.V. Joga Rao and M. N. Srinivasan, PRINCIPLES OF INSURANCE LAW, (LexisNexis, 2010)
4. Dr. P Periasamy, Principles and Practice of Insurance, Himalaya Publishing House.
5. M.N. Mishra, Dr. S. B. Mishra, Insurance principles and practice, S. Chand
6. Principles and Practices of Banking Authors by Indian Institute of Banking & Finance Published by Macmillan India Ltd.
7. Banking Theory, Law and Practice Authors by T.N. Varshney and S.L. Gupta Published by Sultan Chand & Sons Edition

INSURANCE LAW AND PRACTICE
DSE-2C: BCH-6.3C

Objective: To acquire specialized knowledge of law and practice relating to Insurance

Learning outcomes: After completion of this course, learners will be able to:

1. Understand the term risk management, risk analysis associate in insurance and reinsurance
2. Understand the nature of insurance contract, concepts of intermediaries, market players and their role
3. Understand the regulatory environment about specific legislation and General other relevant legislation.
4. Understand the practices and procedure in life and general insurance, and ethics and corporate governance in insurance.

Unit 1: Understanding and Managing Risk

Risk Management - Perils - Nature – Risk Analysis – Planning – Control - Mechanism for Transfer of risk Insurance and Reinsurance

Unit 2: Insurance Contract and Indian Market Conditions

Nature of Insurance Contract - Features of Insurance Contract - Types of Insurance - Concept of Intermediaries – Market Players and their Roles - Agents, Brokers, Surveyors & Loss Assessors, Health Third Party Administrators, Certification of Insurance Professionals, Training Organizations.

Unit 3: Regulatory Environment – Specific Legislations & General Other Relevant Legislation

Regulation of Insurance Business, Insurance Act, Insurance Regulatory and Development Act, Powers and Functions of IRDA, Relevant Regulations and Guidelines issued by IRDA, Licensing, Audit & Supervision, Investments, Amalgamation and Transfer, Grievance Redressal, Rural and Social Sector obligations, Micro Insurance, Financial inclusion, Product Approval. General Other Relevant Legislation (Motor Vehicles Act, Marine Insurance Act, Employees State Insurance Act etc.), Consumer Protection, Courts, Tribunals, Insurance Ombudsmen, Arbitration.

Unit 4: Practices & Procedure – Life Insurance and General insurance

Application of Principles in Life Insurance Contract — Representation - Assignment and Nomination - Title and Claims - Tax Law Implications - Concept of Trusts in Life Policy - Stamp Duties - Role and Function of Life Insurance Companies. Application of Principles in General Insurance Contracts – Structure of the Policy – Insurance Documentation – Underwriting and Rating - Disclosure - Terms and Conditions.

Unit 5: Ethics and Corporate Governance Framework for Insurance Companies

Financial Statements, Protection of Policy holders, Concept of Treating Customers Fairly (TCF), Actuarial and Other Certifications.

Suggested reading:

1. M. N. Srinivasan : Principles of Insurance Law, Wadhwa & Co.
2. Rajiv Jain : Insurance Law and Practice, Vidhi Publication Private Limited
3. Taxmann : Insurance Manual, Taxmann Publication Private Limited
4. Bharat : Manual of insurance Laws, Bharat Publication Private limited
5. Dr. Avtar Singh : Law of Insurance, Universal Publication Pvt. Limited
6. George E. Rejda : Principles of Risk Management and Insurance

LEGAL REGULATORY ASPECTS OF BANKING AND INSURANCE

DSE-3C: BCH-7.3C

Objectives: The course aims to describe the legal aspects of banking and insurance, the law relating to securities, comprehend the legal framework of the insurance contract and to identify the various laws relating to insurance and various insurance documents and cases

Course outcome

1. Understand the legal framework of regulation of banking operations
2. Understand the legal framework of aspects of banking operations.
3. Understand the law relating to securities and modes of charging
4. Understand the legal aspects of insurance, insurance contract and documents.

Unit 1: Legal framework of regulation of Banks & Banking Operations

Control over organization of Banks; Regulation of Banking Business; Returns- Inspection and winding up; Banking Regulation Act 1949; RBI Act 1934. Legal aspects of Banking Operations: Responsibility of Paying Banker – Collecting Banker – Indemnities – Bank guarantees – Letters of Credit – Bill Finance; Cases.

Unit 2: Law relating to securities and modes of charging & SARFASI ACT 2002

Types of borrowers – Types of Credit facilities – Secured and unsecured loans – Registration & satisfaction of charges; Cases. SARFAESI Act, 2002: Introduction – Securitization of financial assets – Enforcement of security interest – Banking Ombudsman scheme 2002- Procedure for redressal of grievances – Arbitration procedure – Conciliation; Cases.

Unit 3: Recovery of Assets due to Banks:

FI Act of 1993 – Tribunal and appellate tribunals, Provisions and procedure of tribunals – Bankers Book of Evidence Act 1891; Cases.

Unit 4: Insurance Contract Analysis & Insurance Documents

Legal framework of Insurance Business – Claims Negotiation – Understanding Contracts Structure – Standard Contract; Cases. Insurance Documents: Insurance forms- proposal forms; Cover notes – Certificate of Insurance; Policy forms – Endorsements – Other Documents; Cases

Unit 5: Legal aspects of Insurance:

Insurance Act 1938; Indian contract Act 1872; Consumer protection Act 1986; Life Insurance Act 1956; IRDA Act 1999, Re-insurance and Double Insurance; Motor Vehicles Act 1938 and 1988- Public Liability Clause 1991; Case.

Suggested Readings:

1. . Legal and Regulatory Aspects of Banking Operations – IIBF, 2/e, Mcmilan, New Delhi.
2. P.K.Gupta-Insurance & Risk Management ,2/e-Himlaya Publishing House, Mumbai.
3. Natarajan &Gorden-Banking Theory Law & Practice - Himalaya Publishing, Mumbai.
4. Shekhar KC, ShekharLekshmy- Banking Theory and practices - Vikas Publishing House, New Delhi.